

RESOLUTION

DECLARING COSTS TO BE ASSESSED AND ORDERING PREPARATION OF PROPOSED ASSESSMENT ROLL

2021 SIDEWALK REPLACEMENT PROJECT

WHEREAS, the above Project has been completed and the total cost of the improvement was \$25,844.76 which includes \$3,564.79 in administrative fees.

NOW, THEREFORE, BE IT RESOLVED

- 1.** The portion of the cost of such improvement to be paid by the City is hereby declared to be \$0.00 and the portion of the cost to be assessed against benefited property is declared to be \$25,844.76.
- 2.** Assessments shall be payable in equal annual installments extending over a period of 10 years, the first installment to be payable on the first Monday of January, 2022, and shall bear interest at the rate of 7 percent per annum from the date of the adoption of the assessment resolution.
- 3.** The City Clerk, with the assistance of the City Engineer, shall forthwith calculate the proper amount to be specially assessed to the benefited properties for such improvement, without regard to cash valuation, as provided by law and a copy of the proposed assessment roll shall be available in her office for public inspection.

Dated this _____ day of _____, 2021.

Scott Sherman
Mayor

Attest:

Monica Hennessy Mohan
City Clerk