

REQUEST FOR COUNCIL ACTION

<i>Agenda Section:</i> New Business	<i>Originating Department:</i>	<i>Date</i>
<i>No:</i> 5	Finance	02/07/22

Item: **Renewal: Property and Liability Insurance for 2022
(excluding Workers' Compensation)**

No. **5.1**

SUMMARY OF REQUESTED ACTION:

Listed below are the premiums for 2022 (compared to 2021) for the City's Property and Liability Insurance, excluding workers' compensation. (This program includes the City and the Port Authority.)

Recommendation-

Premium Summary:	2021	2022
Property	\$ 66,377	\$ 70,677
Mobile Property	4,785	4,752
Fine Arts	-	- (Included in Property)
Municipal Liability	102,447	95,376
Automobile Liability	20,060	19,293
Automobile Physical Damage	25,667	26,569
Boiler and Machinery	7,757	8,348
Airport Liability	-	- (Included in Municipal Liability)
Bond	1,190	1,179
MN Petrofund Supplemental Reiml	-	- (Included in Municipal Liability)
First Party Cyber (New 2022)	-	4,368
TOTAL	\$ 228,283	\$ 230,562

If the Mayor and Council concur with the recommendation for 2022, then the following resolution should be adopted.

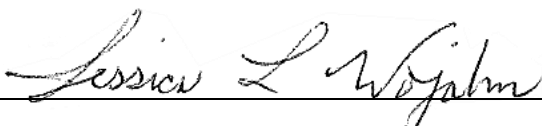
RESOLUTION

BE IT RESOLVED by the City Council of the City of Winona, Minnesota, that it approves of the renewal, for 2022, of the City's property and liability insurance program (excluding workers' compensation) as listed above, effective January 1, 2022 and the City waives the monetary limits on tort liability established by MN Statutes 466.04 to the extent of the limits of the liability coverage obtained from the League of MN Cities Insurance Trust (LMCIT).

Please note: If the Council would like to change an option to the program, they may do so as part of the Resolution.

(Attachments)

Department Approval:



City Manager Approval:

