

## Renewal for 2022

### PROPERTY

	<u>2021</u>	<u>2022</u>
<b><u>Real &amp; Personal Property</u></b>	\$ 103,430,643	\$ 111,304,631
Rates/\$1,000	.642	.642
Deductible*	50,000	50,000
Premium	\$ <u>66,377</u>	\$ <u>70,677</u>

### Property Sublimits

Valuable Papers – Per Location	\$ 500,000	\$ 500,000
Loss of Revenue, Extra Expense		
- Per Occurrence	5,000,000	5,000,000
Debris Removal / No Physical Damage to covered property		
- Per Occurrence	50,000	50,000
Debris Removal / Physical Damage to covered property		
- Per Occurrence	25% of the loss	25% of the loss

### Cyber

- o Data Security Breach Response Costs
- o Loss or revenue, extra expense, expediting expenses
- o Data & Media restoration due to cyber virus or hacking attack
- o Aggregate for all coverages \$500,000

- \* \$50,000 deductible/occurrence is subject to a \$200,000 aggregate deductible for 12 months;  
\$1,000 deductible for property losses thereafter.

## Renewal for 2022

### INLAND MARINE

	<u>2021</u>	<u>2022</u>
Mobile Equip. (Total Equip Limit )	\$ 5,426,937	\$ 6,033,710
Rates/\$1,000	0.882	.788
Replacement Cost		
Misc. Equip.	Values less than \$250,000 - blanket property limit applies	
Inland Marine Deductible	50,000	50,000
Premium	\$ 4,785	\$ 4,752

- \* \$50,000 deductible/occurrence subject to a \$200,000 aggregate deductible for 12 months;  
\$1,000 deductible for property losses thereafter.

## Renewal for 2022

### MUNICIPAL LIABILITY

	<u>2021</u>	<u>2022</u>
Liability	\$ 2,000,000	\$ 2,000,000
Deductible	50,000	50,000
Aggregate Deductible	200,000	200,000
Errors & Omissions Coverage	Included	Included
Premium	<u>\$ 102,447</u>	<u>\$ 95,376</u>

(Liability Coverage includes City of Winona & Port Authority)

In addition to the overall coverage limit of \$2,000,000 per occurrence, there are also annual aggregate limits – limits on the total amount of coverage for the year, regardless of the number of claims – for certain specific risks.

Aggregate limits apply to the following:

	<b>2021</b>
Products/Completed Operations	\$3,000,000 Annually
Failure to Supply Utilities	\$3,000,000 Annually
Electromagnetic Fields	\$3,000,000 Annually
Limited Contamination	\$3,000,000 Annually
Mold	\$3,000,000 Annually
Land Use & Special Risk Litigation	\$1,000,000 Annually
Employers Liability (work comp)	\$2,000,000 Annually
Data Security Breach	\$3,000,000 Annually

## Renewal for 2022

### AUTOMOBILE

	<u>2021</u>	<u>2022</u>
Liability	\$ 2,000,000	\$ 2,000,000
Deductible	50,000	50,000
Rented/Leased Auto	Included	Included
Volunteer Liability	Included	Included
Uninsured & Underinsured Motorist	200,000*	200,000*
Premium	<u>\$ 20,060</u>	<u>\$ 19,293</u>
Auto Physical Damage		
Deductible	5,000	5,000
Premium	<u>\$ 25,667</u>	<u>\$ 26,569</u>

\* Automatic limit given by LMCIT. There is no longer an option to increase the limit.

## Renewal for 2022

### **BOILER & MACHINERY**

	<b><u>2021</u></b>	<b><u>2022</u></b>
Limit of Insurance	\$ 103,430,937	\$ 111,304,631
(Rate based on total property values)		
Comprehensive Protection	Blanket All Locations	Blanket All Locations
Deductible	50,000	50,000
Premium	<u>\$ 7,757</u>	<u>\$ 7,757</u>

Higher deductible option is not available for Boiler & Machinery coverage.

## Renewal for 2022

### AIRPORT LIABILITY

	<u>2021</u>	<u>2022</u>
Each Occurrence	\$ 2,000,000	\$ 2,000,000
Aggregate	3,000,000	3,000,000
Deductible	50,000	50,000
Hangarkeepers Liability		
Each Aircraft	Unlimited	Unlimited
Each Occurrence		
Deductible	50,000	50,000
Premium	Included in Municipal Liability	Included in Municipal Liability

## Renewal for 2022

### BOND

	<u>2021</u>	<u>2022</u>
Employee Dishonesty & Faithful Performance (Coverage for the City & the Port Authority)	\$ 1,000,000	\$ 1,000,000
Deductible	75,000	75,000
Premium	<u>\$ 1.190</u>	<u>\$ 1.179</u>

### MINNESOTA PETROFUND SUPPLEMENTAL REIMBURSEMENT

Maximum Limit: Now included in the Municipal Liability Program.  
No specific charge

Premium Included

## Renewal for 2022

### OPEN MEETING LAW

	<u>2021</u>	<u>2022</u>
Liability	\$ 50,000	\$ 50,000
Premium	No premium – included in Municipal Liability	

### Open Meeting Law Defense Reimbursement

City council members may be sued for alleged violations of Minnesota's Open Meeting Law. The cost of defending these suits for individual council members can often be fairly expensive. To avoid this uncovered exposure to the council member or the city, LMCIT has made available Open Meeting Law defense cost reimbursement coverage.

The coverage will reimburse City officials for 100% of the legal costs they incur to defend themselves if they are charged with violating the Open Meeting Law. Coverage is limited to \$50,000. This is the most LMCIT will reimburse any one City official for defense costs for open meeting law lawsuits or the number of actual violations.

There are two major kinds of costs for which this coverage would not reimburse the City official 1) Any fine or penalty for violating the Open Meeting Law; 2) Any award that orders the City official to pay for the opposing party's attorney fees.



## Renewal for 2022

### PREMIUM SUMMARY

	<u>2021</u>	<u>2022</u>
Property	\$ 66,377	\$ 70,677
Cyber	Included	4,368
Mobile Property	4,785	4,752
Fine Arts	Included	Included
Municipal Liability	102,447	95,376
Automobile Liability	20,060	19,293
Automobile Physical Damage	25,667	26,569
Boiler & Machinery	7,757	8,348
Airport Liability	Included	Included
Bond	1,190	1,179
Minnesota Petrofund Supplemental Reimbursement	Included	Included
Open Meeting Law	Included	Included
<b>Total Premium</b>	<b>\$ <u>228,283</u></b>	<b>\$ <u>230,562</u></b>

## **Renewal for 2022**

### **GROUP SELF-INSURED**

#### **Accident Plan for City Volunteers**

Included in the Workers Compensation Program at no additional charge

1. **Who is covered?**

City volunteers working under the city's directions and control are covered. (Examples: coaches, instructors, volunteers for city celebrations, clean-up day volunteers.)

2. **Who is not covered?**

- a. Volunteers who are covered by workers compensation. (Examples: Law Enforcement volunteers, First Responder volunteers.)
- b. City Council, Board and Committee Members.
- c. Volunteers working on construction or demolition projects.
- d. Members of private organization which provide services or participate in city-sponsored activities as a group.

3. **Benefits**

- a. Disability Benefits - \$900/week up to 26 weeks if the volunteer is unable to work in his/her normal occupation.
- b. Death Benefit - \$200,000
- c. Impairment Benefit – up to \$200,000 if volunteer is permanently disabled.
- d. Medical costs –minor first aid costs up to \$2,500 to help with deductible volunteer may have on their health insurance.